



# WOODMEN

VALLEY CHAPEL

2014/2015 ANNUAL MINISTRY REPORT  
Fiscal Year: Oct. 1, 2014 - Sept. 30, 2015



## REFLECTING ON NUMBERS

Hi Woodmen,

It seems so long ago now, but the 2014/2015 fiscal year was my first full year at Woodmen. When new pastors come in, they rarely (I believe) receive the kind of welcome and reception you afforded my family and me. What a joy it is to serve here. We have seen God do abundantly more than we ever expected and, in large part, we have you to thank for allowing God to work through you.

To reduce an entire year to a few paragraphs is obviously going to be rather subjective, but there are a few things that stand out in my mind:

- Our First Christmas: What a tremendous encouragement to us as staff, as well as practical demonstration of a welcoming spirit, when you as a body shifted your Christmas Eve plans to make way for visitors at the more primetime services.
- Our First Spontaneous Baptism Service: How exciting it was to give the opportunity to be baptized and see 124 come forward in one weekend! We were blown away by the stories of God's moving and so encouraged by the faithfulness of his children to respond on the spot!
- Our New Vision & Values: Our fiscal year ended with the introduction of our new vision and values. As a church we desire to Love Well • Change Lives • Through Christ. Your response has been tremendous, in part because our new vision carries on Woodmen's historical emphasis to show grace and because (I believe) it clearly expresses the truth that any impact we have relies squarely on Jesus.

At the time of this writing, we are now well into our 2015/2016 fiscal year. Already we have seen God continue to bless and move in our community and we are so thankful for what he is doing. It is truly a beautiful picture to see the body of Christ at work and contributing to their local church. In this, you have been faithful servants. You continue to provide not only the material resources to fund the work, but you consistently give of your time and talents to make it happen.

We are so thankful for you, the people of Woodmen, and are looking forward to the year ahead.

In Christ,



Josh Lindstrom

Lead Pastor of Teaching & Vision

## GATHERING IN COMMUNITY



AVERAGE WEEKEND ATTENDANCE

# BAPTISMS



# 231



AVERAGE WEEKEND  
**STUDENT**  
ATTENDANCE

# 262

# 924

AVERAGE WEEKEND  
**CHILDREN'S**  
ATTENDANCE

SERVING IN CHURCH AND OUR CITY

3,552

TOTAL NUMBER OF ACTIVE VOLUNTEERS

GIFT OF LOVE  
VOLUNTEERS

465

CHRISTMAS  
EVE VOLUNTEERS

696

11,635

Total ACTS  
VOLUNTEER  
HOURS



45,430

TOTAL NUMBER OF 1CANICAN DONATED ITEMS

GIVING TO GOD

**\$9,610,679**

TOTAL TITHES AND OFFERINGS

**\$630,501**  
TOTAL  
DESIGNATED  
FUNDS

**\$433,477**  
TOTAL  
MISCELLANEOUS  
INCOME

**TOTAL  
INCOME**  
**\$10,674,657**

WEEKLY  
ONLINE  
GIVING  
**\$72,038**  
AVERAGE

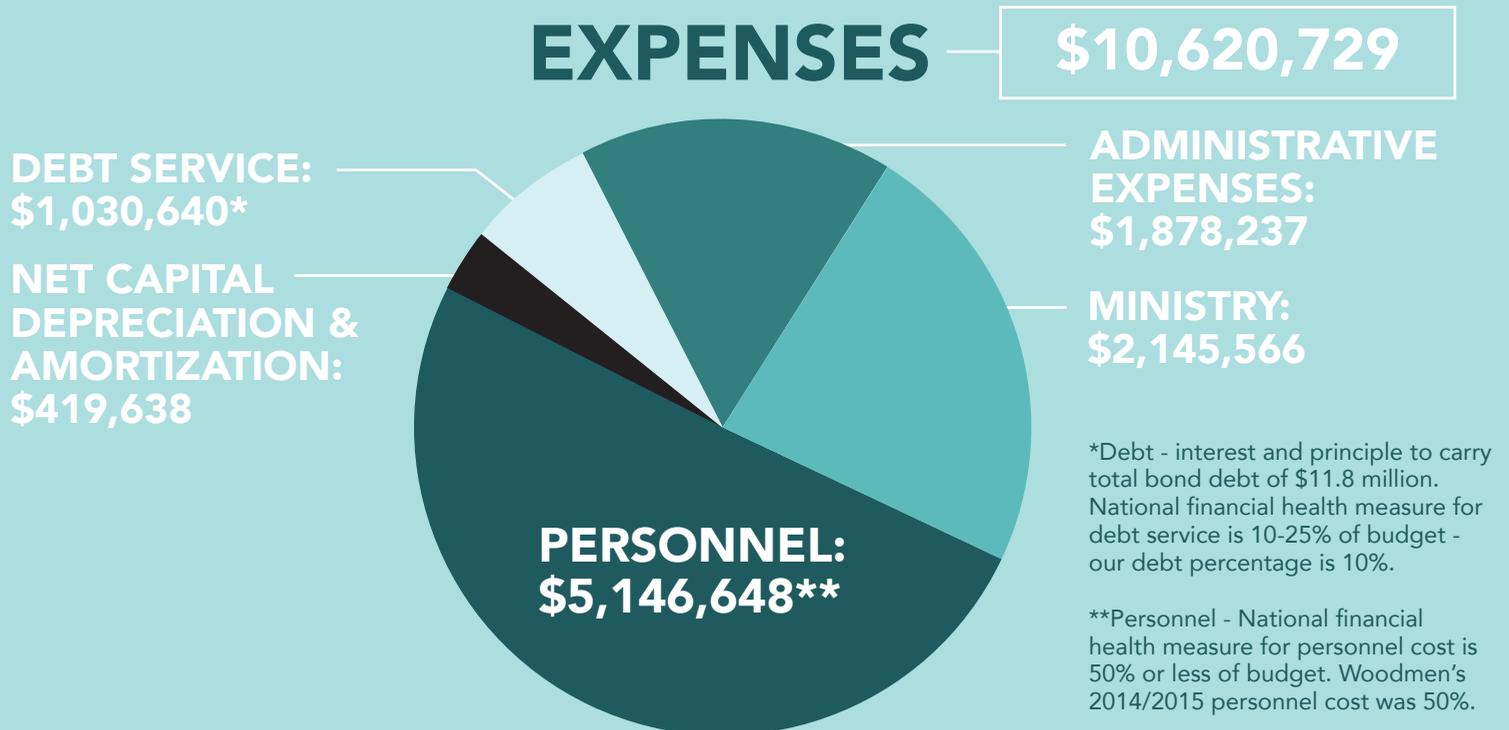
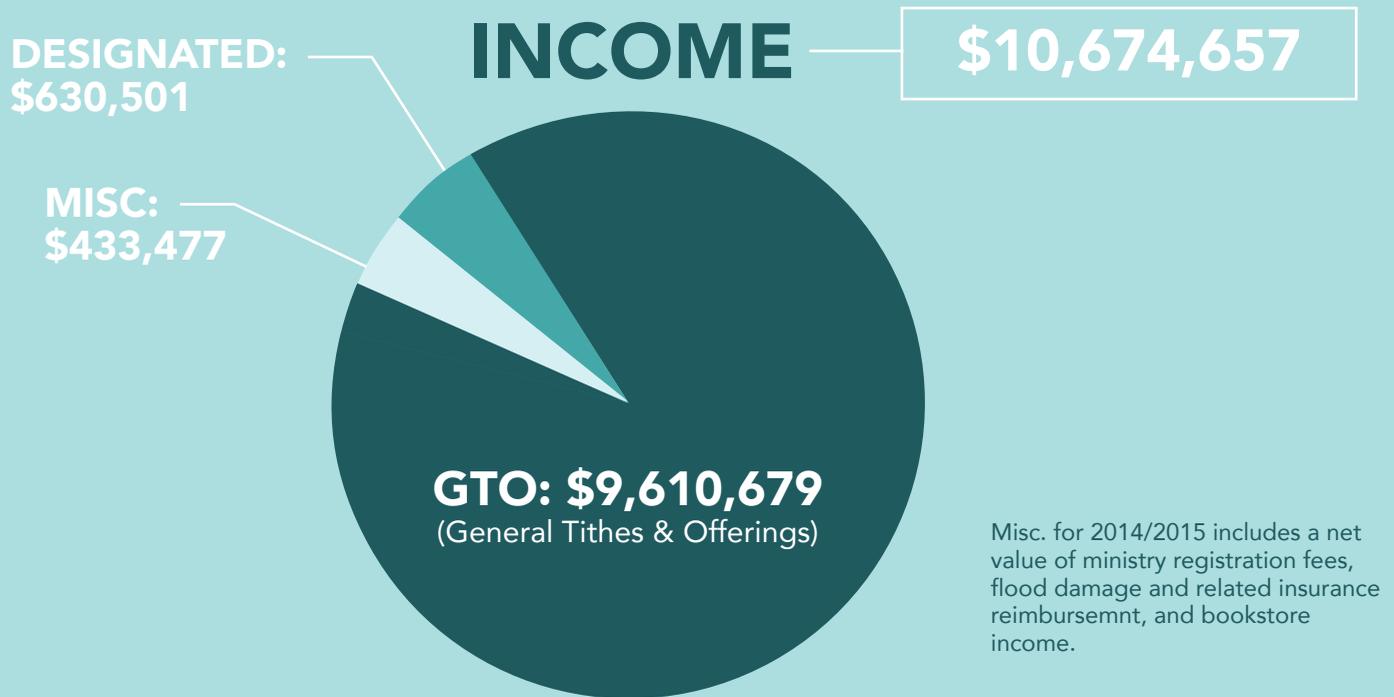
WEEKLY  
GIVING  
AVERAGE  
**\$184,821**

TOTAL  
FUNDS  
SPENT ON  
**MISSIONS**  
**\$1,591,500**

# FY 2014/2015 FINANCIAL REPORT

## APPROVED BUDGET: \$10,267,641

Income and expenses adjusted in fiscal year to accomodate actuals.



**NET SURPLUS FOR FISCAL YEAR: \$53,928**

# FINANCIAL ACCOUNTABILITY

**Evangelical Council for Financial Accountability (ECFA):** WVC is a member of the ECFA, an organization that complies with all Generally Accepted Accounting Principles (GAAP), established standards for financial accountability, fund-raising and board governance, and a formal annual audit. Members include Christian ministries, denominations, churches, educational institutions and other tax exempt 501(c)(3) organizations. Collectively, these organizations represent more than \$18 billion in annual revenue. Our church financial profile can be found by going to [www.ecfa.org](http://www.ecfa.org), and entering Woodmen Valley Chapel as the membership search criteria.



*Enhancing Trust*

## **Annual Audit:**

WVC completes a formal annual audit, conducted by one of the nation's leading not-for-profit auditing firms, to evaluate and certify all facets of our church business practices, financial policies, records, and reporting systems. The most recent annual audit received an exemplary report and evaluation, and is available upon request for public review. Each year's audit begins in November and upon conclusion is reported through the Finance Committee to the elders in December.

## **Board and Fiduciary Responsibilities**

WVC's governance structure regarding fiduciary responsibilities is facilitated through three specific church entities. This governance structure is in compliance with and under the authority of Scripture, ultimately seeking God's direction in managing His resources.

## **Elder Council:**

The Elder Council represents the approval authority in regard to all church business and financial matters. Although representing the final decision making body, the Elders delegate the review of church financial details and systems to the Finance Committee.

## **Finance Committee:**

The Finance Committee is made up of church members who are specifically approved and appointed by the elders to be voting members of the committee for a three-year period. An active elder is the appointed moderator of the finance committee, which meets monthly to review extensive standard financial reports, and make financial recommendations to senior staff and the Elders. They are the central review board for budget matters, financial policies and church finances.

## **Center for Strategic Ministry (CSM):**

Presently, the CSM facilitates the development of the Woodmen Heights campus, and manages the missions outreach of WVC. Reporting to the elders, the CSM Board of Directors serves as a fiduciary body with regard to budgetary issues in those two areas of endeavor. Board members include an Elder, who also serves as the liaison with other church governing bodies.

## **West Side Community Center:**

Under an agreement with the City of Colorado Springs, Woodmen Valley Chapel has a management contract for the West Side Community Center. The Center has been created as a separate Limited Liability Corporation (LLC) under the governance of the CSM, a wholly owned subsidiary of Woodmen Valley Chapel.

**It is a Woodmen goal that fiduciary and stewardship governance for each budget year keeps our spending patterns at or below received income.**