

How it works

There are two parts of this benefit:

Financial Help for All: <https://naefinancialhealth.online/>

Located in the link above are pages of *free* financial health resources provided by NAE Financial Health. As a pastor, you can use these resources to help you and your church learn how to manage and grow your personal and church finances in a biblical and practical way.

Financial Health for Some:

In addition to financial education resources, Converge wants to help jump-start your retirement planning so you can plan for your future. Converge will contribute up to \$2,500 to a pastor or church staff member to start a retirement account through the Converge Retirement Plan (maximum of 2 *new* participants per church).

Upon completion of the requirements (see below), the church commits to contributing 6% of the pastor/staff member's yearly salary into a pension (Defined Benefit). To help the church get started, Converge will contribute a portion of the 6% (up to \$1,500) for the first year.

After being enrolled in the plan for 12 months, the church will pay the full 6% of the pension and Converge will contribute \$1,000 toward the pastor/staff member's Defined Contribution Plan (403b).

For example:

If a pastor makes \$50,000 per year, the church will contribute \$1,500 and Converge will contribute \$1,500 for a total of 6% to the pension in the first year. In the second year, the church will contribute the full 6% (\$3,000) to the pension. Converge will then contribute \$1,000 to start the pastor's Defined Contribution Plan (403b).

Who is eligible?

To be eligible, both the pastor/staff member and the church must meet the following conditions:

- A paid pastor or staff member working at a Converge church who are at least 23 years old and working a minimum of 1000 hours within a year and are not currently enrolled in the Converge Retirement Plan.
- A Converge Church that does not currently have a pastor or staff member enrolled in the Converge Retirement Plan.

Note: A church board/overseer member must also agree to the terms. A name will be needed for the application. Also, make sure your spouse (if applicable) is aware of your participation.

How do I get started?

1. If you are interested in the *Financial Help for Some* up to \$2,500 grant, sign up using the [online interest form](#).
2. If you are interested in the free Financial Health for All online resources and courses, create your [own account](#).
3. A Converge Retirement Plan Specialist will contact the pastor/staff member to confirm the enrollment requirements.
4. The pastor/staff member must choose and agree that one of the following free NAE Financial Health online training will be completed. Evidence of completion is required.
 - *God is Your Provider Personal Finance Course* – 6-sessions at-home course
 - *Bless Your Pastor* – 1-session Board/Leaders
 - *Bless Your Church Legacy Bequests* – 1-session Pastor & Board/Leaders
 - *40 Day Generous Life Devotional* – 1-session Pastor & Board/Leaders
5. The Pastor/staff member fills out the Converge Retirement Plan enrollment paperwork.

6. After approval of paperwork, the church sends its first-year contribution to Converge. Converge then opens the retirement account and distributes the money into the pastor/staff member's account.

This opportunity is only available for a limited time. Don't wait. Get started today.

Questions?

Contact Barb Wright, Converge Retirement Plan Specialist, at 847.879.3240 or by [email](#).